



Heng Fai Enterprises Limited
恒輝企業控股有限公司
Hong Kong Stock Exchange: 185

Heng Fai Enterprises Ltd. – Appointment of Allenby Capital as NOMAD for U.K. AIM Secondary Listing

HK-Listed Heng Fai Enterprises Appoints Allenby Capital as Adviser for Potential Secondary Listing on U.K. AIM

HONG KONG/LONDON – 14 April 2014 – Hong Kong Stock Exchange-listed **Heng Fai Enterprises Limited** (“HFE” or the “**Company**”) announced today that it has appointed Allenby Capital Limited (“**Allenby Capital**”) as its adviser and broker for its proposed secondary listing on the Alternative Investment Market (“**AIM**”) of the London Stock Exchange (“**LSE**”) (“**proposed AIM Listing**”).

On 6 December 2013 HFE unveiled a corporate strategy which combines seeding and growing a portfolio of Real Estate Investment Trusts (“**REITs**”) – principally in the United States – which offer higher than average yields, and managing these REITs to develop recurring income.

The Company has so far seeded – and currently controls – two OTC-listed REITs, one acquiring single-family homes in Texas and the other acquiring medical assets in the United States.

In line with this strategy, HFE will consider issuing and placing new shares in conjunction with the proposed AIM listing to raise additional capital for the Company to grow its REIT portfolio, strengthen its balance sheet for future expansion and raise its investor profile internationally.

London-based Allenby Capital, an AIM-approved Nominated Adviser (“**NOMAD**”) and broker which offer a variety of integrated funding solutions for smaller, fast growing companies, is the first adviser appointed by HFE as part of this strategy, which could also entail seeking secondary listings of the REITs on international exchanges.

HFE’s Managing Chairman, Mr. Chan Heng Fai, said: “With Allenby Capital as our NOMAD and broker, we are making our first step in the secondary listing process. AIM is recognised as an established market for growth companies such as ours, and we are hopeful that the listing will materialise and accelerate our growth plans.”

“HFE has an experienced management team, and we are confident that the proposed AIM listing will enhance shareholder value for HFE. We will be working closely with Allenby Capital to take the necessary steps for a formal application to the relevant authorities for the AIM Listing,” he said.

The Company will make further announcements as and when there are material updates.

End of release###



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About Heng Fai Enterprises Ltd.

Heng Fai Enterprises Limited, formerly known as Xpress Group Limited, has been listed on the Hong Kong Stock Exchange since 1972 and has a current market capitalisation of approximately HK\$1.5 billion (US\$195 million). The Chan family has majority control of the Company's share capital base.

The Company is led by directors with strong finance and property experience as well as an established track record on Wall Street, and in Hong Kong and Singapore.